# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



## **FISCAL NOTE**

**SB 315 – HB 778** 

February 5, 2013

**SUMMARY OF BILL:** Extends the termination date of the Board of Funeral Directors and Embalmers to June 30, 2018. Under the *Tennessee Governmental Entity Review Law*, the Board is scheduled to terminate on June 30, 2013.

## **ESTIMATED FISCAL IMPACT:**

#### **NOT SIGNIFICANT**

## Assumptions:

- This bill continues an existing entity at its current funding level.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. The Board had a reserve account balance of \$327,719.65 for FY10-11 and \$812,673.60 for FY11-12.

## **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

/rnc